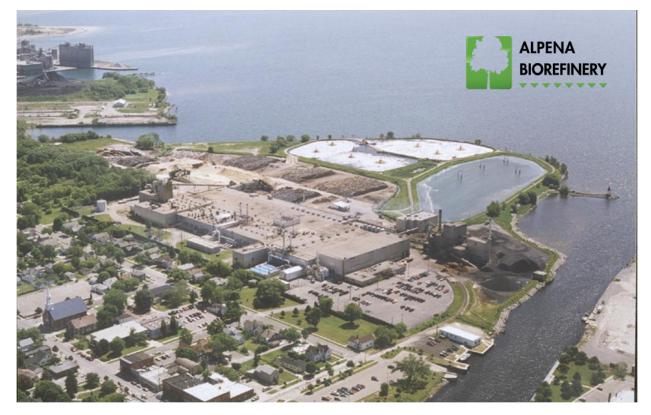
Green Power+[™] -Low cost sugar platform



Theodora Retsina, President & CEO American Process Inc. Advanced Biofuels Leadership Conference Washington DC April 19-21, 2011

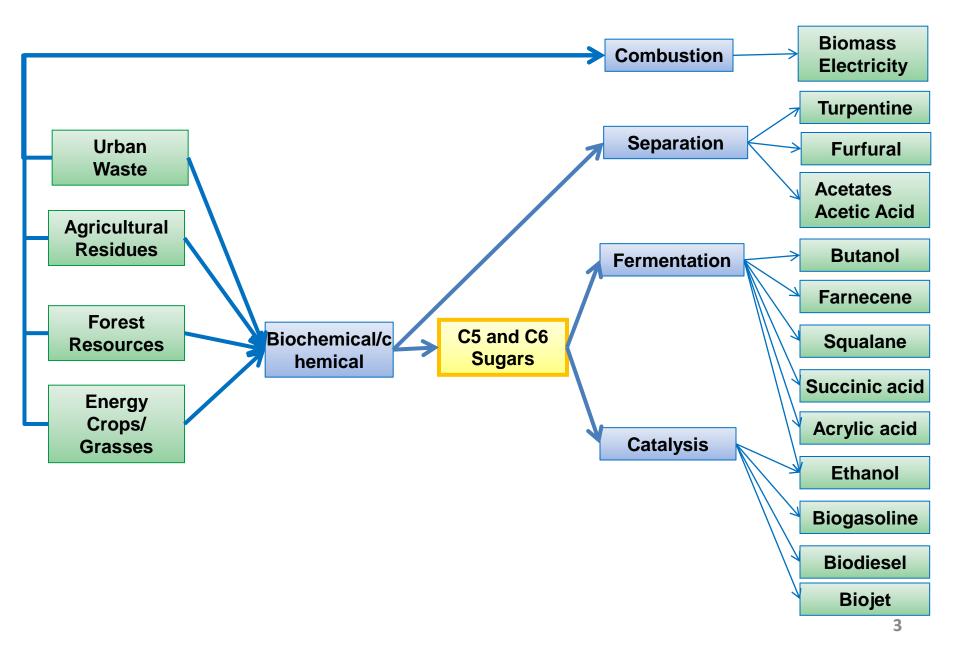
American Process Inc.

Founded	1994					
Headquarters	Atlanta Georgia					
Employees	31 employees					
Origins	Consulting Energy Pulp & Paper (400 studies, 250 mills)					
	Project engineering, Project Execution					
Experience	Fractionation of biomass, Wood Chemistry, Process engineering					
Position in Value Chain						
Biomass Suppl	ly Sugar exploration	Sugar conversion to bioproducts	Product marketing End user			
Sugar activities Extensive lab / pilot scale facilities (since 2006)						

Design and construction of first of a kind cellulosic thanol/butanol Green Power+[™](Alpena, Michigan).

Design and construction of the AVAP[™] plant Georgia

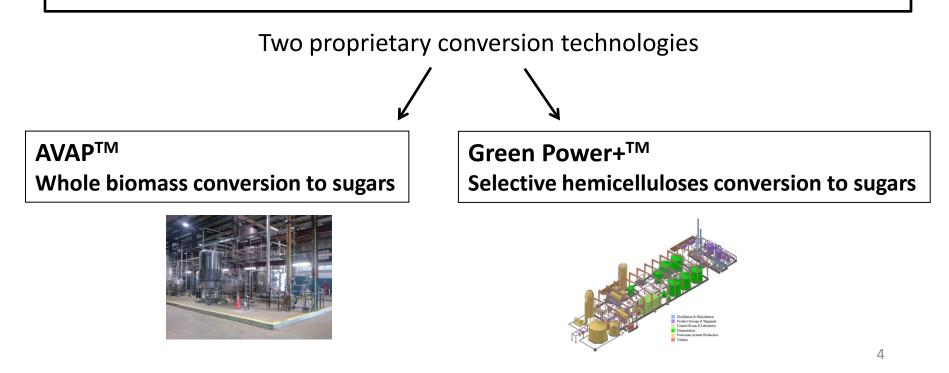
Sugar is the new Crude™



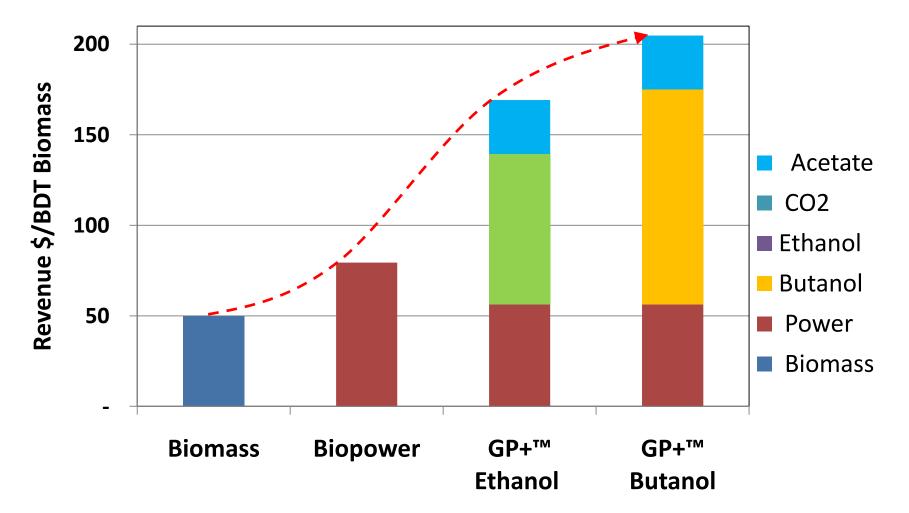
American Process Inc. Mission

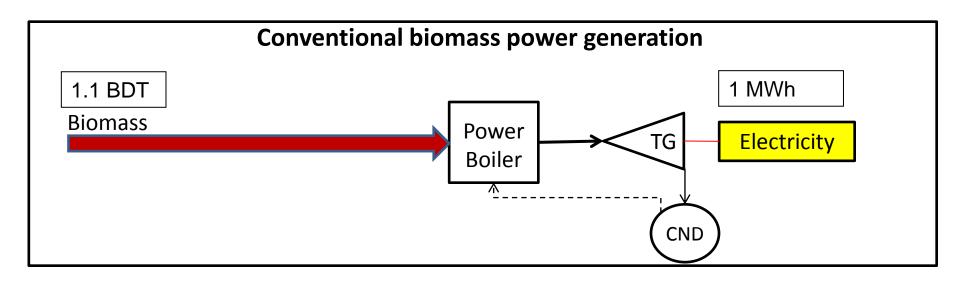
1. Development and commercialization of technologies for production of low cost fermentable lignocellulosic sugars

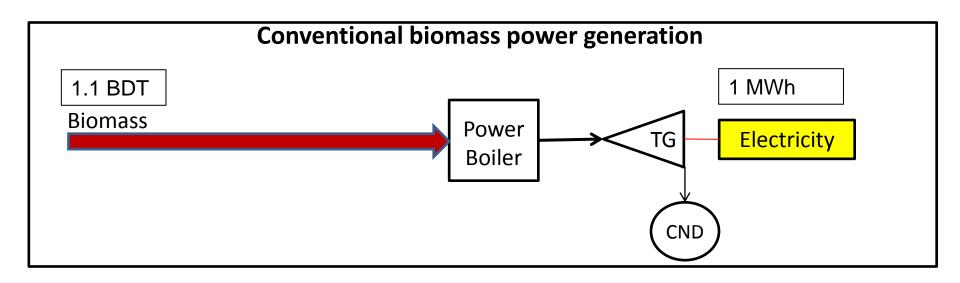
2. Low cost low risk path to market by leveraging existing assets i.e. integration and retrofit of existing plants

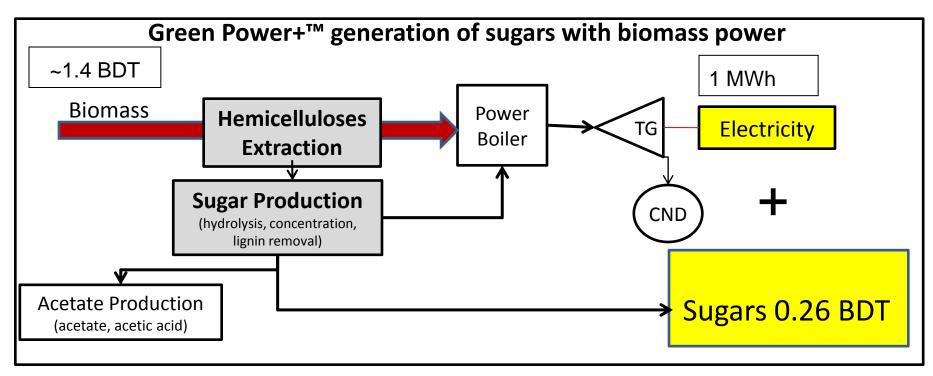


GP+[™] - Maximizing value from biomass

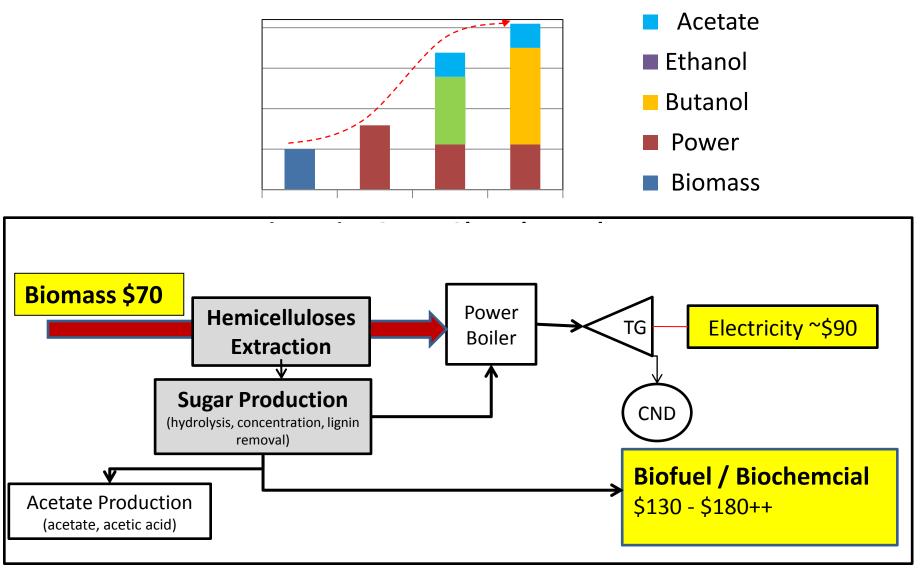








GP+[™] increases value from biomass products

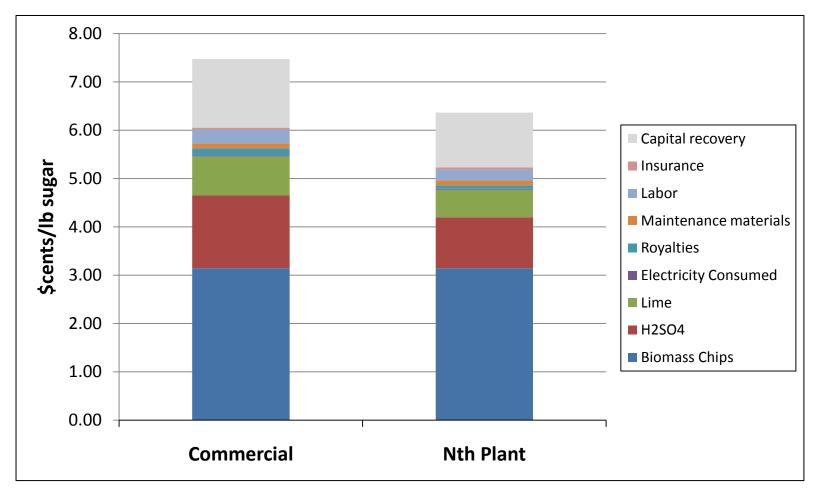


Green Power+TM Advantages

• Low cost source of fermentable lignocellulosic sugars

- Mass integration results in near theoretical yield to end bioproducts
 - Lignin, non fermented and byproduct are returned to the boiler
- Energy integration with host biomass power plant
- Proprietary process technology
 - maximizes sugar yield,
 - minimizes inhibitor formation
- Low financial risk
 - Financially viable at 6 10 million GPY ethanol
- High IRR
- Low CAPEX
- Minimal technology risk
 - Proven unit operations

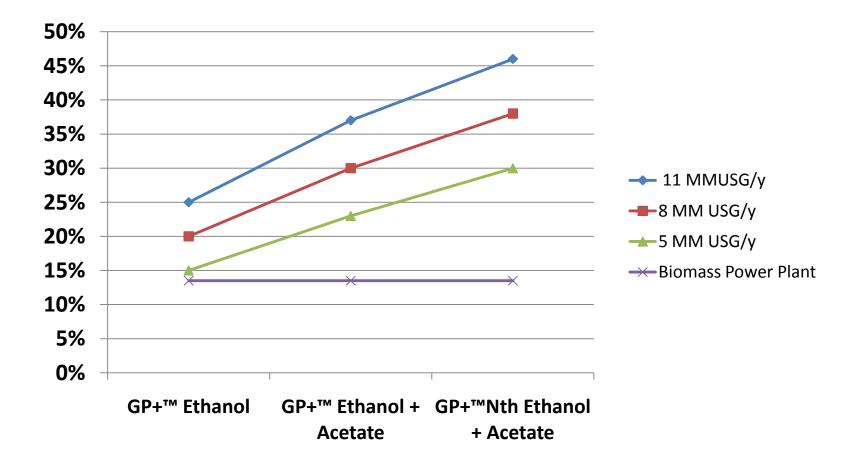
GP+[™]Fully loaded sugar cost at \$60/BDT



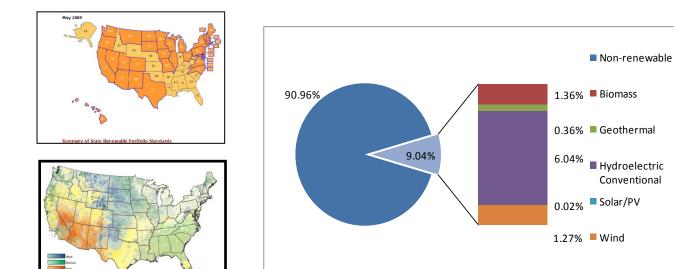
Cost of sugars in \$60/BDT biomass = \$c 3.0/lb

Before any processing

Green Power+[™] Unleveraged IRR at \$60/BDT



Market size – USA 20+ MMT sugar /y



Ó•NRE!

	Biomass	<u>% of USA</u>	<u>Sugar</u>	<u>Ethanol</u>
Year	Electricity	<u>Total</u>	Potential	<u>potential</u>
	GW	%	Million T/y	Billion USG/y
USA 2008	6.7	1.36%	9 - 14	1.1 - 1.8
USA Forecast				
2030	<u>18</u>	3.60%	23 - 38	3 - 4.5

Feedstocks









- •Sugar cane bagasse
- •Hardwood chips
- Hardwood bark
- Softwood chips
- •Softwood bark
- •Corn cobs
- •Switch grass
- •Urban waste
- •Mixed forest residue

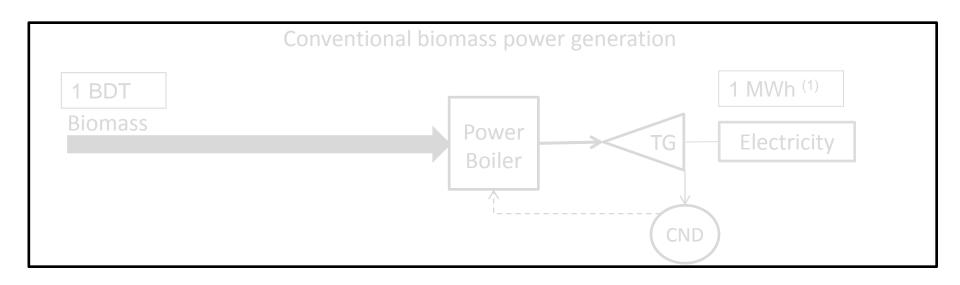


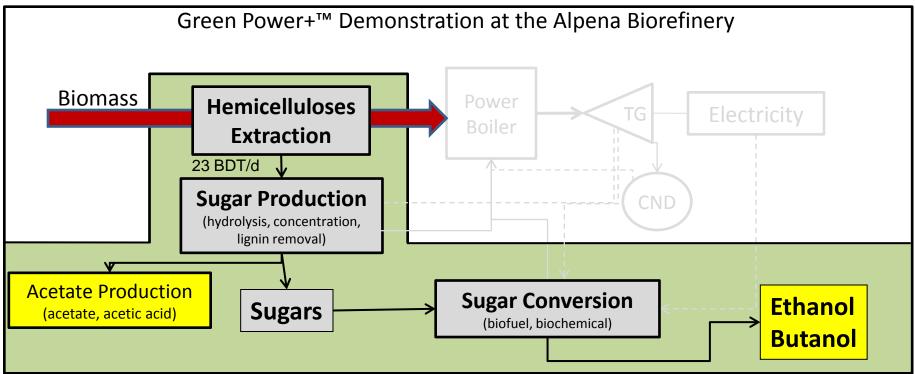




Commercialization Step 1 The Alpena Project

- 1. Demonstration of Green Power+[™]
 - Confirmation of process economics
- 2. Platform for testing of downstream sugar conversion technologies
 - Ethanol, Butanol, Acetate, other....







The Alpena Biorefinery

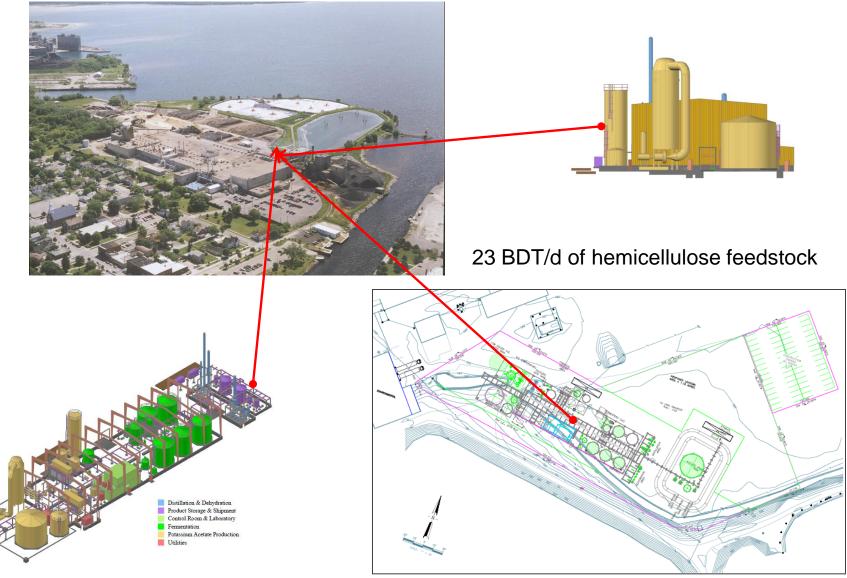
 23 BDT/d of hemicelluloses hot water hydrolyzate exists in Decorative Panels Int. plant.



- Currently going to Waste Water Plant. In December 2011 the hydrolyzate will be the Alpena Biorefinery feedstock.
- Alpena, Michigan



Alpena Biorefinery





Participants /Stakeholders

Partners

- Decorative Panels International Inc.: Hemicelluloses feedstock
- Cobalt Technologies Inc.: Butanol production & Green Power+[™] Butanol joint marketing
- Michigan Technological University: Screening of microorganisms
- Green Tech America: Purdue-Ho Yeast

Financing

- American Process Inc.
- Dept. of Energy Integrated Biorefinery Grant \$18MM
- State of Michigan MEDC \$4MM grant
- City of Alpena Property Tax Free Zone

Project Management

- Engineering: American Process Inc.
- Construction: DeVere Construction
- Start-up & Commissioning: American Process Inc.
- Operations: APER (subsidiary of American Process Inc.)



Project Timeline

- 2007 Conceptual Development
- **1/2008** Initial Agreements
- 8/2008 Feasibility Study Grant Applications
- **2009** Basic Engineering
- **2010** Detailed Engineering & Procurement
- 2/2011 Construction start
- **11/2011** Commissioning and Start-up



Project Summary

- 2011 7000 T /y of fermentable lignocellulosic sugars
- 2012 lignocellulosic sugars \rightarrow

~900,000 USG/y of cellulosic ethanol + ~700,000 USG/y of potassium acetate

- 2012 lignocellulosic sugars →~500,000 USG/y of butanol (Cobalt Technologies / American Process Inc joint demonstration)
- 2012.... After the demonstration period the biorefinery will remain a viable commercial, on-going operation
- Expansion, other feedstocks and /bio-products

Thank you

Follow our progress at www.alpenabiorefinery.com



More news on sugar platforms www.americanprocess.com